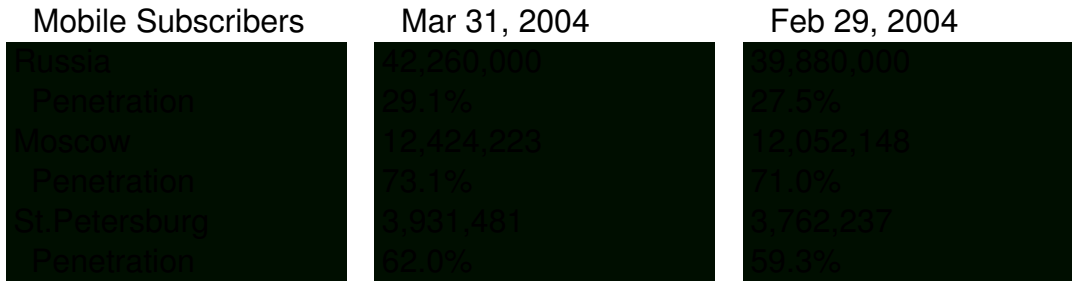


March 2004 was successful for Russian cellular companies. The total number of cellular users in Russia grew by 2.38 mln.

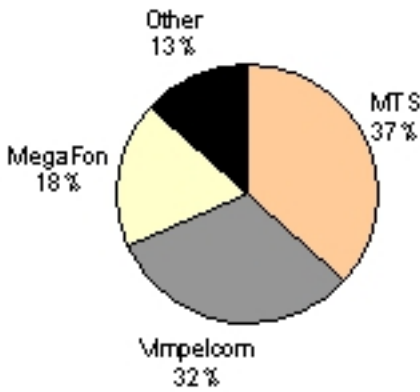
We believe there will be more than 60 mln cellular subscribers in the country by year-end 2004.

**Russian Mobile Subscribers**

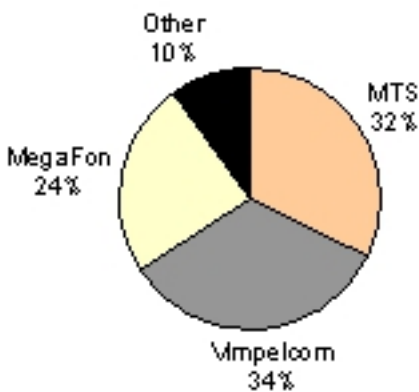


**Russian Cellular**

**Market Breakdown, March 2004**



**Russian Net Additions, March 2004**



**Top 10 Mobile Operators**

#	Company	March 31, 2004	February 29, 2004
1	Beeline	2,424,223	2,380,000
2	Yota	1,312,000	1,250,000
3	Beeline	1,311,481	1,250,000
4	Beeline	1,200,000	1,150,000
5	Beeline	1,100,000	1,050,000
6	Beeline	1,000,000	950,000
7	Beeline	900,000	850,000
8	Beeline	800,000	750,000
9	Beeline	700,000	650,000
10	Beeline	600,000	550,000

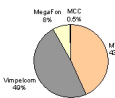
Moscow Ukraine (UMC)	5,390,000	5,200,000	
Belarus	3,849,000	3,652,415	
2	Vimpelcom	549,348	12,599,000
Moscow	5,034,000	5,909,000	
3	MegaFon	7,741,730	1,163,222
Moscow Tajikistan	542,377	588,148	
4	Uralsvyazinform	15,294	1,201,800
5	SMARTS Group	1,265,000	1,195,000
6	Sibirtelcom	599,800	574,700
7	N Novgorod Cellular	430,981	415,383
8	Ekaterinburg Cellular Com	65,137	345,944
9	Dal Telecom International	58,411	336,122
10	New Telephone Company	53,895	167,728

## Moscow and St.Petersburg

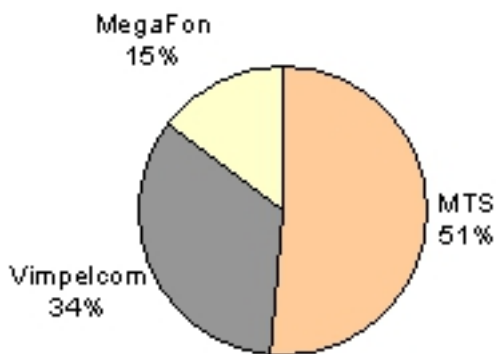
### Moscow License Area

#### Moscow Market Breakdown

March 31, 2004



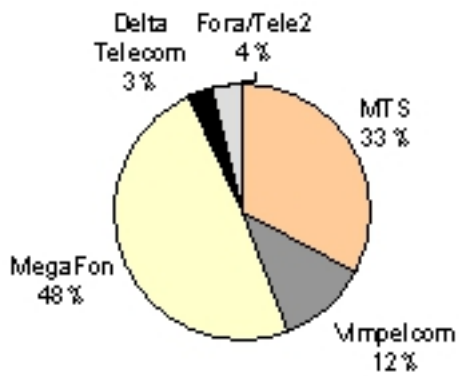
#### Net Additions in Moscow, March 2004



### St.Petersburg and Leningrad Region

#### St. Petersburg Market Breakdown

March 31, 2004



#### Net Additions in St.Petersburg

March 2004

